

Hillsborough County

Industrial Market Report

Q2 2026 | VERIFIED COUNTY FIGURES

Quarter at a Glance

INDUSTRIAL INVENTORY

89,433,544 SF

OVERALL VACANCY

7.8%

VACANT SPACE

7,010,878 SF

YTD NET ABSORPTION

767,625 SF

YTD LEASING ACTIVITY

2,463,092 SF

UNDER CONSTRUCTION

1,722,120 SF

Market Reading

Hillsborough recorded positive year-to-date absorption and the majority of Tampa Bay leasing volume. Plant City carried the highest submarket vacancy after substantial recent deliveries, while infill submarkets remained tighter.

Data Basis

County total as published in the Q2 2026 Cushman & Wakefield Tampa Bay Industrial MarketBeat market-statistics table. Rental-rate methodologies and inventory thresholds are those of the publisher.