

Pinellas County

Industrial Market Report

Q2 2026 | VERIFIED COUNTY FIGURES

Quarter at a Glance

INDUSTRIAL INVENTORY

36,659,057 SF

OVERALL VACANCY

6.2%

VACANT SPACE

2,259,711 SF

YTD NET ABSORPTION

-1,537 SF

YTD LEASING ACTIVITY

743,300 SF

UNDER CONSTRUCTION

248,400 SF

Market Reading

Pinellas remained comparatively supply-constrained, with vacancy below the broader Tampa Bay market. Year-to-date absorption was essentially flat while leasing activity remained active across Gateway, North Pinellas and South Pinellas.

Data Basis

County total as published in the Q2 2026 Cushman & Wakefield Tampa Bay Industrial MarketBeat market-statistics table. Rental-rate methodologies and inventory thresholds are those of the publisher.